

MEMORANDUM OF UNDERSTANDING

(MoU)

This MoU made and entered into on this 22nd day of August 2022.

BETWEEN

Dr. Annasaheb G. D. Bendale Mahila Mahavidyalaya, Jalgaon affiliated to Kavayitri Bahinabai Chaudhari North Maharashtra University, Jalgaon having its registered office at Jilha road, Jilha Peth, Jalgaon-425001, Maharashtra hereinafter referred to as “College”

Ganga Inks, MIDC, Jalgaon – 425003 having its registered office at Plot No. W 66, MIDC, Jalgaon - 425003. Maharashtra hereinafter referred to as “**Ganga Inks**”.

PREAMBLE

- (a) **Ganga Inks** is engaged in the business of development, manufacturing and marketing of inks for functional coatings.
- (b) **College** is a leading academic Institution accredited by NAAC, Bangalore with 'A' grade (CGPA 3.12)
- (c) **College** has approached the **Ganga Inks** to develop interactions between both the parties in the terms of this agreement in view of student's industrial exposure.

Now therefore in consideration of the mutual understandings hereinafter the parties here to agree as follow:

1. SCOPE OF THE AGREEMENT

The scope of the agreement between **Ganga Inks** and the **College** includes occasional internship, on spot industry visit which can be helpful for students to minimize the gap between academic learning and industrial skills.

2. MONITORING COMMITTEE

There will be a Monitoring Committee for the Memorandum Of Understanding (MoU) shall consist of 2 persons from each party consisting of the **Head, Dept. of Chemistry**, Dr. Annasaheb G. D. Bendale Mahila Mahavidyalaya, Jalgaon **from College side**, and **(The Managing Director/Proprietor** from **Ganga Inks** side. The Monitoring Committee will be responsible for monitoring and reviewing the activities claimed under this MoU.

3. CONFIDENTIALITY

During the tenure of the agreement both the parties **College** and **Ganga Inks** undertakes on its behalf to maintain strict confidentiality and prevent disclosure thereof, of all the information in accordance with the agreement.

4. FORCE MAJEURE

Neither party shall be held responsible for non-fulfillment of their respective obligations under this agreement due to the exigency of one or more of the force majeure events such as but not limited to Acts of God, war, flood, earthquakes, strike, lockouts, epidemics, riots, civil commotion, etc. provided on the occurrence and cessation of any such events, the party affected thereby shall give a notice in writing to the other party within one month of such occurrence or cessation. If the force-majeure conditions continue beyond six months, the parties shall then mutually decide about the future course of action.

5. **EFFECTIVE DATE, DURATION, TERMINATION OF THE AGREEMENT**

- (a) The agreement shall be effective from the date of signing and shall remain in force for a period of five years from the date of its execution.
- (b) The agreement shall be deemed to expire on completion of the period unless extended by both the parties.
- (c) During the tenure of the agreement, parties hereto can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a one month notice in writing to the defaulting party.
- (d) In case of termination of the agreement the rights and obligations of the parties thereto shall be settled by mutual discussion.

6. **NOTICES**

All notices under this MoU shall be served upon the address mentioned in the starting of the agreement.

7. **AMENDMENTS TO THE AGREEMENT**

No amendment or modification of this MoU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this agreement. The modifications/changes shall be effective from the date on which they are made/ executed, unless otherwise agreed to.

8. **ASSIGNMENT OF THE AGREEMENT**

The rights and/or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the other party and subject to such terms and conditions as may be mutually agreed upon.


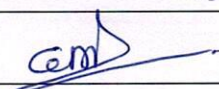
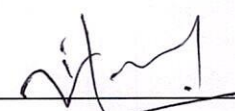

9. **JURISDICTION**

In the event of any dispute or difference between the parties arising out of or in connection with this MoU such dispute or differences shall be resolved by the mutually agreeable arbitrator or courts in Jalgaon.

SEAL OF THE PARTIES

In witness whereof the parties hereto have signed this MoU on the day, month and year mentioned hereinbefore.

Executed as an agreement

Ganga Inks For M/s. Ganga Inks	College Dr. Annasaheb G.D. Bendale Mahila Mahavidyalaya, Jalgaon
Sign here <u></u> Proprietor	Sign here <u></u>
Name <u>Mr. Subhashchandra Dhake</u>	Name <u>Prof. (Dr.) Gauri Rane</u>
Designation <u>Proprietor</u>	Designation <u>Principal</u>
Witness	Witness
Sign here <u></u>	Sign here <u></u>
Name <u>Prof. Dr. V. J. Patil</u>	Name <u>Mr. Y. N. Khairnar</u>

