

# MEMORANDUM OF UNDERSTANDING [MoU]

BETWEEN

DEPARTMENT OF COMMERCE AND MANAGEMENT

DR. ANNASAHEB G. D. BENDALE MAHILA MAHAVIDYALAYA, JALGAON

[NAAC-RE-ACCREDITED " A" GRADE (CGPA 3.12) ]

AFFILIATED TO – KBCNMU, JALGAON (M.S.)

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E-MAIL - [agdbmm@gmail.com](mailto:agdbmm@gmail.com) WEBSITE - [www.agdbmmjal.ac.in](http://www.agdbmmjal.ac.in)

AND-

THE CHAIRMAN

JALGAON JANATA SAHAKARI BANK,LTD. (SCHEDULED BANK ) JALGAON.

TEL.NO.- 0257-2223699, 2229963, 2229612

E-MAIL - [jjsbl\\_jal@jjsbl.co.in](mailto:jjsbl_jal@jjsbl.co.in) WEBSITE - [www.jjsbl.com](http://www.jjsbl.com)

FOR -

PRACTICAL BASE BANKING TRANSACTIONS KNOWLEDGE FOR STUDENTS OF  
COMMERCE

Duration: (April 2022 to March 2025)

This Memorandum of understanding (herein after called as the MOU) is entered in to on this dated .... / ... / ..... by and between Department of Commerce and Management of Lewa Educational Union's Dr.A.G.D.Bendale Mahila Mahavidyalaya,Jalgaon. The first party represented herein by its Principal (herein after refers to as first party the institutions which expression, unless excluded by or repugnant to the subject or context shall include its Successors- in - office, administrators and assigns)

AND-

Jalgaon Janata Sahakari Bank Ltd. Jalgaon.(Scheduled Bank) the Second Party, and represented herein by its CEO ( herein referred to as " second party "), [First party and second party are herein after jointly referred to as parties and individually as party]

As



**WHERE AS -:**

- a) First party is a Educational Institution named Department of commerce and management of Lewa Educational Union's Dr. A. G. D. Bendale Mahila Mahavidyalaya, Jalgaon.
- b) First party and second party believe that collaboration and co-operation between themselves will promote more effective use of their resources and provide students and teachers of first party each of them with enhanced opportunities of orientation training practical exposures in the field of banking.
- c) The parties intent to co- operate and focus their efforts on co -operation within area of student orientation, joint organization of academic and social activities.
- d) Both parties being legal entities in themselves desire to sign this MoU for advancing their mutual interests.
- e) Jalgaon Janata Sahakari Bank Ltd. (Scheduled Bank) Jalgaon, the second party is engaged in banking business.

Now therefore, in consideration of the mutual promises set forth in this MoU. The parties here to agree as follows.

**CLAUSE - 1 CO - OPERATION**

- 1) First party and second party co- operation will facilitate effective utilization of the intellectual capabilities of the faculty of first party providing significant inputs to them in developing suitable teaching / training / awareness / systems, keeping in mind the need of the industry the second party.
- 2) The general terms of co - operation shall be governed by this MoU The parties shall co-operate with each other and shall , as promptly as is reasonably practical enter in to all relevant agreements, deed and documents (the definitive documents ) as may be required to give effect to the action contemplated in terms of this MoU. The term of Definitive Documents shall represent the entire understanding as to the subject matter here of and shall supersede any prior understanding between the parties on the subject matter here of

**CLAUSE - 2 SCOPE OF THE MoU.**

- 1) Both the parties believe that close co - operation between the two would be of major benefit to the students to enhance their knowledge in the banking sector.
- 2) Training/ Apprentiship and visits -Interaction between parties will give an insight in to the latest development / requirements of the industries, the second party to permit the faculty and students of the first party to visit various events and also involve in training programs. The training and event especially will build the confidence and prepare the students to working career.
- 3) Guest Lectures -Second party to extend the necessary support to deliver guest- lectures especially in the field of banking to students of the first party.
- 4) Second party provide qualified students for Internship, work experience and other similar opportunities

**CLAUSE - 3 VALIDITY -**

- 1) The validity of this agreement is from academic year April-2022 to March 2025
- 2) Both the parties may terminate this MOU up on 30 days notice in writing. In the event of termination, both the parties have to discharge their obligations.



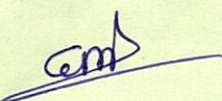
#### CLAUSE – 4 RELATIONSHIP BETWEEN THE PARTIES -

- 1) It is expressly agreed that first party and second party are acting under this MOU as independent contractors and the relationship established under this MOU shall not be constructed as a partnership. Neither party is authorised to use the other party name in any way to make any representation or create any obligation or liability, express or implied on behalf of the other party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having any authority under the terms of this MOU to make agreements of any kind in the name of or binding up on the other party to pledge or other party's credit or to extended credit on behalf of the other party .

Particulars	First Party	Second Party
Name and Address	Department of Commerce and Management Lewa Education Union's Dr. Annasaheb G. D. Bendale Mahila Mahavidyalaya, Jalgaon-425001 (M.S)	Jalgaon Janata Sahakari Bank,Ltd. (Scheduled Bank ) Jalgaon -425001(M.S)
Contact Details	TEL.NO.-(0257)- 2236051 FAX - 0257- 2235642	TEL.NO.-(0257)-2223699 , 2229963
Emails	<a href="mailto:agdbmm@gmail.com">agdbmm@gmail.com</a>	<a href="mailto:jsbl_jal@jsbl.co.in">jsbl_jal@jsbl.co.in</a>
Web	<a href="http://www.agdbmmjal.ac.in">www.agdbmmjal.ac.in</a>	<a href="http://www.jsbl.com">www.jsbl.com</a>

In the witness whereof signed by parties hereto on this the .....day of ....., 2022

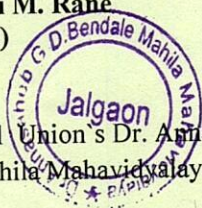
Authorized Signatory




Prof. Dr., Gauri M. Rane  
(Principal)

- 1) First party  
Lewa Educational Union's Dr. Annasaheb  
G.D. Bendale Mahila Mahavidyalaya, Jalgaon

**PRINCIPAL**  
Dr.Annasaheb G.D.Bendale  
Mahila Mahavidyalaya,Jalgaon



  
Mr. Pundlik V. Patil  
(CEO)

- 2) Second Party  
Jalgaon Janta Sahakari Bank, Ltd.  
Jalgaon

